NOTICE OF ASSESSMENT RATE CHANGE

December 8, 2020

EFFECTIVE JANUARY 1, 2021

TO: Self-Insured Employers and Third Party Administrators

FROM: Mike Ratko, Deputy Assistant Director, Insurance Services

SUBJECT: SUPPLEMENTAL PENSION FUND ASSESSMENT

ASBESTOS FUND ASSESSMENT

SELF-INSURANCE OVERPAYMENT REIMBURSEMENT FUND

Assessment rates

The Supplemental Pension Fund assessment rate will be 0.1372 per hour worked. This assessment is required by RCW 51.32.073. One half of that rate, or 0.0686 per hour worked, may be withheld from employee wages or salaries.

The Asbestos Fund assessment rate will be 0.0002 per hour worked. This assessment is required by RCW 51.12.102. One half of that amount, or 0.0001 per hour worked, may be withheld from employee wages or salaries.

The Self-Insurance Overpayment Reimbursement Fund assessment rate will be .0001 per hour worked. This assessment is required by RCW 51.32.242. Self-insurers may deduct this rate from employee wages or salaries.

Self-Insurer's Quarterly Reports – Calendar Year 2021

Self-insurers will find:

A combined rate of 0.1374 for the Supplemental Pension Fund & Asbestos Assessment in Box 22.

A rate of 0.0001 for the Self-Insurance Overpayment Reimbursement Fund in Box 27.

PLEASE PROVIDE THIS INFORMATION TO YOUR PAYROLL OFFICES

Questions

Contact James Vest, Certification Services Supervisor, at (360) 902-6867 or send email to CertificationSvcs@lni.wa.gov.