

CONCISE EXPLANATORY STATEMENT (CES)

Pension Tables, Pension Discount Rate and Mortality Tables

WAC 296-14-8810

The date of adoption for this rule: January 21, 2025

The effective date for this rule: April 1, 2025

I. Purpose of rulemaking:

The purpose of this rulemaking is to reduce the discount rate for self-insured pension claims from 5.5% to 5.4%.

2. Differences between the rule as adopted and the proposed rule:

There are no differences between the proposed amended rule and the adopted amendment.

3. Comments on proposed rule:

The public comment period for this rulemaking began October 23, 2024, and ended December 5, 2024.

No comments were received.

A public hearing was held using Zoom/Telephonic meeting on December 5, 2024. No people attended.